

May 13, 2025
011/2025-VPC

CIRCULAR LETTER

OTC and Listed B3 Participants

Re.: **Launch of the Ultra Quality Incentivized Corporate Bonds CDS IPCA B3 (IDEB CDS Ultra IPCA B3)**

B3 hereby informs you of the launch on **May 13, 2025** of the Ultra Quality Incentivized Corporate Bonds CDS IPCA B3 (IDEB CDS Ultra IPCA B3).

The purpose of this index is to be an instrument that daily reflects the average weighted spread of the Ultra Quality Incentivized Corporate Bonds Index IPCA B3.

The credit spread indicators of B3's corporate bond indices daily reflect the credit risk associated with the portfolios of corporate bond reference indices. Accordingly, every B3 corporate bond index will also have daily publication, in basis points, of the average weighted spread of the respective opening portfolio.

The IDEB CDS Ultra IPCA B3 methodology is available at www.b3.com.br/en_us/, Market data and indices, Fixed Income Indexes, IDEB CDS Ultra IPCA B3.

Further information can be obtained from indices@b3.com.br

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